

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
EAGLE POINT HOMEOWNERS, INC.
Organizational Meeting
January 24, 2007**

The Organizational Meeting of the Board of Directors of Eagle Point Homeowners, Inc. was called to order by the Acting Chairman, Larry Rhoades at 9:05 am. On January 24, 2007. The purpose of this meeting is to elect our Officers and Chairpersons of our standing committees for the year.

Present was the entire board of directors - Ann Baillis, Verna Tromley, Larry Rhoades, Fred Slager, Dave Waddington, Kathleen Lapcinski, and Carolyn Swartz.

A quorum was present. All business at this meeting is related to the election of officers and the appointment of signatures on the bank accounts is legal to be done without notice.

Nominations were accepted for the following offices:

Nominations for President were opened: nominated were Carolyn Swartz and Fred Slager. Both declined.

Nominations reopened. Nominated were Dave Waddington,, Larry Rhoades, Ann Baillis, and Verna Tromley.

After much discussion Dave Waddington, Ann Baillis, and Verna Tromley declined.

PRESIDENT -

A motion was made by Verna Tromley to nominate Larry Rhoades. Nomination seconded and passed. Result of vote : YES, unanimous

VICE-PRESIDENT -

A motion was made by Ann Baillis to nominate Dave Waddington. Nomination seconded and passed. Result of vote : YES, unanimous

2nd. VICE-PRESIDENT -

A motion was made by Dave Waddington to nominate Carolyn Swartz. Nomination seconded and passed. Result of vote : YES, unanimous

SECRETARY -

A motion was made by Verna Tromley to nominate Ann Baillis. Nomination seconded and passed. Result of vote : YES, unanimous

TREASURER -

A motion was made by Fred Slager to nominate Kathleen Lapcinski. Nomination seconded and passed. Result of vote : YES, unanimous

ASST. SECRETARY -

A motion was made by Ann Baillis to nominate Verna Tromley. Nomination seconded and passed. Result of vote : YES, unanimous

ASST. TREASURER -

A motion was made by Kathleen Lapcinski to nominate Fred Slager. Nomination seconded and passed. Result of vote : YES, unanimous

The Officers for the year 2007 are as follows:

President: Larry Rhoades

Vice-President: Dave Waddington
2nd. Vice-President: Carolyn Swartz
Secretary: Ann Baillis
Asst. Secretary: Verna Tromley
Treasurer: Kathleen Lapcinski
Asst. Treasurer: Fred Slager

The Board then moved to the business of authorizing the signatories on the corporate checking and saving accounts.

A motion was made by Verna Tromley to cancel the existing signature cards at Charlotte State Bank (CBS). Seconded by Fred Slager and passed. Result of vote : YES, unanimous

A motion was made by Dave Waddington to authorize the newly established Board and the Park Manager as signatories on each of the corporate accounts held at CBS. Seconded by Verna Tromley and passed. Result of vote : YES, unanimous

A motion was made by Fred Slager to authorize the President (Larry Rhoades) and Treasurer (Kathleen Lapcinski) as signatories on CD's at various banks. Seconded by Carolyn Swartz and passed. Result of vote : YES, unanimous

The next order of business was the appointment of chairman for each of the standing committees of the Eagle Point Homeowners, Inc. After discussion, the following Chairman were announced for the year 2007.

FINANCE: Kathleen Lapcinski
DEVELOPMENT: Carolyn Swartz
BUILDING & GROUNDS: Dave Waddington
AUDIT: Fred Slager

Verna Tromley was appointed to be the Social Club Committee liaison.

Discussion on Rules and Regulations, Amendments, and the Budget process.

Next meetings:

Board Workshop February 21, 2007 in the Conference Room at 10:00 am.

Board of Directors Meeting February 28, 2007 in the Recreation Hall at 2:30 pm.

Motion made to adjourn the meeting by Dave Waddington , seconded by Fred Slager and passed. Meeting adjourned at 10:45 am.

Respectfully submitted by,

Ann Baillis

Attest:

DATE

ANN BAILLIS, SECRETARY

DATE

LARRY RHOADES, PRESIDENT