

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
EAGLE POINT HOMEOWNERS, INC.**

The Organizational Meeting - Friday, March 29, 2013

The **Organizational Meeting** of the Board of Directors of Eagle Point Homeowners, Inc. was called to order by the acting chairman of the meeting, John Tarnowski, at 10:00 am on March 29, 2013.

The purpose of the organizational meeting is to elect the officers of the corporation and chairpersons of the standing committees for the coming year. The business to be conducted is restricted to the election of corporate officers, the appointment of signatories for the corporation's bank accounts and the selection of chairpersons for the Association's standing committees.

Directors present were Dave Churchill, Frances Dickey, Larry Dobson, Steve Fessenden, Kathleen Lapcinski and Ina Stark. Absent was Ken Robert.

A quorum was present and the meeting proceeded to the business for which it was called..

**The first order of business was the election of corporate officers for the next year.
Nominations were made, accepted and voted upon for the following offices:**

PRESIDENT - A motion was made by Steve Fessenden nominating Larry Dobson as president. Nomination was seconded by Dave Churchill.

Result of vote: Motion approved unanimously.

VICE-PRESIDENT - A motion was made by Dave Churchill nominating Kathleen Lapcinski as 1st vice-President. Nomination seconded by Ina Stark.

Result of vote: Motion approved unanimously.

2nd. VICE-PRESIDENT - A motion was made by Dave Churchill to nominate Ken Robert as 2nd-vice-President. Nomination was seconded by Steve Fessenden.

Result of vote: Motion approved unanimously.

SECRETARY - A motion was made by Dave Churchill nominating Steve Fessenden as Secretary. Nomination seconded by Ina Stark.

Result of vote: Motion approved unanimously.

TREASURER - A motion was made by Ina Stark to nominate Fran Dickey as Treasurer. Nomination was seconded by Larry Dobson.

Result of vote: Motion approved unanimously.

ASST. SECRETARY - A motion was made by Fran Dickey to nominate Ina Stark as Assistant Secretary.

The nomination was seconded by Dave Churchill.

Result of vote: Motion approved unanimously.

ASST. TREASURER - A motion was made by Steve Fessenden nominating Dave Churchill as Assistant Treasurer.

Nomination seconded by Fran Dickey.

Result of vote: Motion approved unanimously.

The Elected Officers for 2012 are as follows:

President: Larry Dobson
1st Vice-President: Kathleen Lapcinski
2nd Vice-President: Ken Robert
Secretary: Steve Fessenden
Asst. Secretary: Ina Stark
Treasurer: Fran Dickey
Asst. Treasurer: Dave Churchill

The next order of business was the appointment of chairpersons for each of the standing committees of the Eagle Point Homeowners, Inc.

After a discussion of the duties of the various chairs and the availability of board members to perform those duties, the following chairpersons were announced for each of the Standing Committees:

AUDIT: Kathleen Lapcinski
BUILDING & GROUNDS: Ken Robert
DEVELOPMENT: Dave Churchill & Steve Fessenden, co-chairs
FINANCE: Fran Dickey
SOCIAL: Ina Stark

The meeting then proceeded to the business of authorizing the signatories on the corporate checking, saving and investment accounts. After discussion on the requirements of the two banks offering financing to the projects approved at this year's annual meeting, it was determined that the Park would continue to pursue the loan offering from Regions Bank and that the operating, reserve and share accounts would be maintained at Regions and that the treasurer, Fran Dickey, would begin the process of converting the investment account from Raymond James into the investment arm of Regions Bank.

- 1) A motion was made by Dave Churchill **“that the seven members of the Board of Directors and the Park Manager by authorized as signatories on each of the checking**

and reserve accounts held at Regions Bank.”

Seconded by Fran Dickey.

Result of vote: Motion Approved unanimously.

- 2) A motion was made by Dave Churchill **“that the Treasurer be authorized to transfer the investment account currently managed through Raymond James to the investment division of Regions Bank and to re-establish the Share Account ‘Line-of-Credit loan’, using that account as collateral”.**

Seconded by Steve Fessenden.

Result of vote: Motion approved unanimously.

- 3) A motion was made by Dave Churchill **“authorizing the President, Larry Dobson, the Treasurer, Fran Dickey and the vice-President, Kathleen Lapcinski as the signatories on the investment account at Regions Bank.”**

Seconded by Ina Stark.

Result of vote: Motion Approved unanimously.

Announcements:

Manager’s Agenda Workshop: April 17th in the office conference room at 10:00am.

Next Regular Meeting of the Board of Directors: April 24th in the Social Hall at 1:30pm.

A motion to adjourn the meeting was made and seconded at 11:19am.

Respectfully submitted by,

Recording secretary, John Tarnowski

Attest:

DATE

Print: _____, SECRETARY

DATE

Print: _____, PRESIDENT