

EAGLE POINT HOMEOWNERS, INC.
ANNUAL BUDGET MEETING
March 26, 2013

1. CALL TO ORDER:

The meeting was called to order at 1:30 p.m. in the Social Hall.

2. ROLL CALL:

Larry Dobson, Dave Churchill, Ina Stark, Steve Fessenden, Charlie Worden, Fran Dickey and Bob Roth were present. Quorum present.

3. CERTIFICATION OF AFFIDAVIT OF MAILING AND POSTING:

The affidavit of mailing for the meeting was presented and will be on file in the minute book.

4. CONSIDERATION OF the PROPOSED OPERATING AND RESERVE BUDGETS FOR 2013/2014:

- a. It was discussed that the Reserve Assessment reflected an increase from \$29.00 to \$38.00 monthly in order to amortize a proposed 10-year loan for the rehabilitation of the sewer collection system and the replacements of the park's 11 docks that will be decided at the annual meeting of the shareholders following this meeting.

A motion was made and seconded to adopt the Reserve Budget as presented.
Approved unanimously.

- b. A motion was made and seconded to adopt the proposed operating budget for the 2013-2014 year as presented to the shareholders.

Without discussion, the motion was approved unanimously.

5. ADJOURNMENT:

Meeting adjourned at 1:40 PM.

Respectfully submitted _____
Steve Fessenden, Secretary

APPROVED: _____
Date

Larry Dobson, President

Steve Fessenden, Secretary