

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
EAGLE POINT HOMEOWNERS, INC.**

Organizational Meeting, Friday, January 27, 2012

The **Organizational Meeting** of the Board of Directors of Eagle Point Homeowners, Inc. was called to order by the acting chairman of the meeting, John Tarnowski, at 10:00 am on January 27, 2012.

The purpose of the organizational meeting is to elect the officers of the corporation and chairpersons of the standing committees for the coming year. The business to be conducted is restricted to the election of corporate officers, the appointment of signatories for the corporation's bank accounts and the selection of chairpersons for the Association's standing committees.

Directors present were Dave Churchill, Frances Dickey, Larry Dobson, Steve Fessenden, Ina Stark, Johnny Taylor and Joe Usher.

A quorum was present and the meeting proceeded to the business for which it was called..

The first order of business was the election of corporate officers for the next year. Nominations were made, accepted and voted upon for the following offices:

PRESIDENT - A motion was made by Steve Fessenden nominating Johnny Taylor as president. Nomination was seconded by Dave Churchill.
Result of vote: Motion approved unanimously.

VICE-PRESIDENT - A motion was made by Dave Churchill nominating Larry Dobson as 1st vice-President. Nomination seconded by Steve Fessenden.
Result of vote: Motion approved unanimously.

2nd. VICE-PRESIDENT - A motion was made by Steve Fessenden to nominate Joe Usher as 2nd vice-President. Nomination was seconded by Dave Churchill.
Result of vote: Motion approved unanimously.

SECRETARY - A motion was made by Dave Churchill nominating Steve Fessenden as Secretary. Nomination seconded by Johnny Taylor.
Result of vote: Motion approved unanimously.

TREASURER - A motion was made by Joe Usher to nominate Frances Dickey as Treasurer. Nomination was seconded by Johnny Taylor.
Result of vote: Motion approved unanimously.

ASST. SECRETARY - A motion was made by Larry Dobson to nominate Ina Stark as Assistant Secretary. The nomination was seconded by Frances Dickey.
Result of vote: Motion approved unanimously.

ASST. TREASURER - A motion was made by Steve Fessenden nominating Dave Churchill as Assistant Treasurer.
Nomination seconded by Ina Stark.
Result of vote: Motion approved unanimously.

The Elected Officers for 2012 are as follows:

President: Johnny Taylor

Vice-President: Larry Dobson

2nd. Vice-President: Joe Usher

Secretary: Steve Fessenden

Asst. Secretary: Ina Stark

Treasurer: Frances Dickey

Asst. Treasurer: Dave Churchill

The meeting then proceeded to the business of authorizing the signatories on the corporate checking, saving and investment accounts. (At the January 17th meeting of the Board, a motion was made “that we change our banking relationship from the current Regions Bank to Wells Fargo Bank”. After discussion it was determined “that Wells Fargo would offer the services we need” and the motion passed unanimously.)

- 1) A motion was made by Larry Dobson **“that the Treasurer be authorized to open Association checking and savings accounts at the Wells Fargo Bank, NA (Wells Fargo) and that the balances in each account currently being held at Regions Bank,NA (Regions) be transferred to the corresponding account at Wells Fargo and the accounts at Regions be closed upon verification that all outstanding checks have cleared those accounts”.**

Seconded by Dave Churchill.

Result of vote: Motion Approved unanimously.

- 2) A motion was made by Joe Usher **“that the seven members of the Board of Directors and the Park Manager be authorized as signatories on each of the checking and reserve accounts held at Wells Fargo.”**

Seconded by Johnny Taylor.

Result of vote: Motion Approved unanimously.

- 3) A motion was made by Steve Fessenden **“Authorizing the President, Johnny Taylor, and the Treasurer, Frances Dickey as the signatories on the investment account at Morgan Keegan & Co., Inc. to that new account. “**

Seconded by Dave Churchill.

Result of vote: Motion Approved unanimously.

The next order of business was the appointment of chairpersons for each of the standing committees of the Eagle Point Homeowners, Inc.

After a discussion of the duties of the various chairs and the availability of board members to perform those duties, the following chairpersons were announced for each of the Standing Committees:

AUDIT: Joe Usher

BUILDING & GROUNDS: Larry Dobson

DEVELOPMENT: Dave Churchill w/co-chairs Steve Fessenden and Johnny Taylor

FINANCE: Frances Dickey

SOCIAL: Ina Stark

Announcements:

Next meetings:

Board / Manager Workshop: February 15th in the office conference room at 10:00am.

February Regular Meeting of the Board of Directors: February 22nd in the Social Hall at 1:30pm.

A motion to adjourn the meeting was made by Johnny and seconded by Joe Usher.

The meeting adjourned at 11:28am.

Respectfully submitted by,

Recording secretary, John Tarnowski

Attest:

DATE

Print: _____, SECRETARY

DATE

Print: _____, PRESIDENT