

**EAGLE POINT HOMEOWNERS INC.
BOARD OF DIRECTORS MEETING
JANUARY 17, 2012**

CALL TO ORDER:

Meeting called to order at 1:30 pm by President Larry Rhoades in the Social Hall.

ROLL CALL:

Larry Dobson, Phyllis Kuc, Nancy Quillen, Larry Rhoades, Bob Roth, Johnny Taylor, Joe Usher. Quorum present.

READING OF THE MINUTES:

Minutes of December 7, 2011 read and approved.

AGENDA CHANGES: Under New Business

Item b. should read Unit 16 Item f. should read Unit 243

Add Item (J) Employee Manual Update

TREASURER'S REPORT:

Bob Roth gave report. Report on file.

STANDING COMMITTEE REPORTS:

Audit--Joe Usher--No disparities--Next meeting Feb. 10, 2012

Building and Grounds--Larry Dobson--Read minutes of Jan. 9, 2012 meeting. Report on file

Development--Johnny Taylor--met on Jan. 5, 2012. Read minutes of meeting. Report on file.

Finance--Bob Roth--No meeting. Budget settled.

Social Committee--Nancy Quillen--committee met on Jan. 4, 2012.

Nancy read report of meeting. Report on file.

SPECIAL COMMITTEE REPORT: None

OLD BUSINESS: None

NEW BUSINESS:

Larry Dobson made a motion, 2nd by Joe Usher "that we remove our Bocce Ball court and further designate the area for use as overflow parking and parking for horseshoe players and park area". Motion carried.

Johnny Taylor made a motion, 2nd by Nancy Quillen “that the request submitted by Unit#16, to rent their home during the months of Jan. through March 2012 be approved.” Contingent on obtaining renters names. Motion carried.

Johnny Taylor made a motion, 2nd by Larry Dobson “that the request submitted by Unit#20 to rent their home during the months of Jan. through March 2012 be approved.” Motion carried.

Johnny Taylor made a motion, 2nd by Joe Usher “that the request by Unit#153 to rent their home in accordance with current Rules & Regulations be approved.” Discussion followed. Meeting required with current owners to get names of renters. Motion carried,

Johnny Taylor made a motion, 2nd by Bob Roth “that the request submitted by Unit#181 to rent their home in accordance with current Rules and Regulations be approved.” Motion carried.

Johnny Taylor made a motion, 2nd by Larry Dobson “that the request submitted by Unit#243 to modify their rainwater drainage system as submitted on a drawing be approved.” Motion carried. Neighbor at #242 have approved.

Nancy Quillen made a motion, 2nd by Larry Rhoades “that the Social Committee move 21 homes from the Medley Group to the Mid-States Group to help equalize the number of homes in each group. As a new resident moves into the park the Social Committee will assign them to the group with the least number of homes. This would become effective November 2012.” Comments followed by Board Members. The vote was as follows: 4 aye Kuc, Quillen, Rhodes and Taylor--3 nay---Dobbins, Roth and Usher.

Bob Roth made a motion, 2nd by Joe Usher “that we change our banking relationship from the current Regions Bank to Wells Fargo Bank. Discussion followed. It was determined Wells Fargo would offer the services we need. Motion carried.

A continued discussion of the pros and cons of annexation.

Don McLean gave a detailed overview of the cons of annexation. One park resident also gave another opinion on the con side of annexation. One resident indicated their vote was still undecided, and one board member

suggested going to the Eagle Point website to see check out the sources for the pro side of annexation.

Johnny Taylor moved, 2nd Nancy Quillen “that the modifications to the “Employees Manual” be adopted as written and have these modifications become effective on February 1, 2012.” Motion carried.

Comments:

Change state names

Is line-of-credit available from Wells Fargo. (Yes, if needed)

President’s Comments:

Recognition of great job nominating committee did.

Recognition of fellow board members

Rhoades “Farewell speech”: “I’ll be back”

ANNOUNCEMENTS:

January 24, 2012:

Budget Meeting 1:30pm

Annual Shareholders Meeting 2:00 pm

Motion to adjourn by Larry Rhoades 2nd Nancy Quillen

Respectfully submitted

Phyllis Kuc, Secretary

Approved: _____/_____/_____

President

Secretary