

EAGLEPOINT HOMEOWNERS, INC.
Meeting of the Board of Directors
ANNUAL BUDGET MEETING
JANUARY 27, 2009

Meeting called to order 1:30 P.M. in Recreation Hall.

Present:

Larry Rhoades, Ken Robert, Fred Slager, Dave Waddington, Kathleen Lapcinski,
Carolyn Swartz, Helen Petty.
We have a quorum.

Proof of affidavit of meeting notice. (Attached).

Treasurer's Report:

Cash:	2008- \$ 92,823.30	2007 – \$ 76,000.00
Reserve:	2008 - \$295,754.00	2007 - \$221,000.00
Assets	2008 - \$463,078.00	2007 - \$415,00.00

Motion by Kathleen Lapcinski to accept the proposal to install the floor as presented. from the reserve account. \$15,424.00. (Attached) Seconded: Dave Waddington.
Discussion followed. **Kathleen Lapcinski withdrew motion..** Seconded – Dave Waddington.
Matter should not have been on floor at budget meeting.

Kathleen Lapcinski moved to approve the Operating and Reserve Budgets as proposed.
Seconded Ken Robert. (Attached)

Motion: **Passed** Unanimous **7 YES**

Larry Rhoades gave a summary of what he proposes to happen at the Shareholders Meeting which will follow immediately.

Motion to adjourn Kathleen Lapcinski, seconded Dave Waddington.

Meeting adjourned 1:57pm

Respectfully submitted

Helen Petty, Secretary

Approval Date

President

Secretary