

# Operating Budget: April 1, 2017 through March 31, 2018

Adopted: 3/28/17

|  | <u>Apr '16 - Mar '17</u> | <u>Apr '17 - Mar '18</u> |
|--|--------------------------|--------------------------|
| <b>Ordinary Income/Expense</b>                     |                          |                          |
| <b>Income</b>                                      |                          |                          |
| <b>4000* · Operating Income</b>                    |                          |                          |
| 4100 · Homeowner Operating Assessment              | 463,707.54               | 478,928.26               |
| <b>4200* · Other Operating Income</b>              |                          |                          |
| 4200.10 · Dock User Annual Lease Fee               | 7,150.00                 | 7,150.00                 |
| 4200.15 · Dock Owner Annual Lease Fee              | 3,339.50                 | 3,339.50                 |
| 4200.2 · Guest Fees                                | 250.00                   | 200.00                   |
| 4200.5 · Laundry Machines                          | 50.00                    | 25.00                    |
| 4200.6 · Miscellaneous Income                      | 50.00                    | 50.00                    |
| 4200.7 · Mowing Income                             | 32,800.00                | 32,800.00                |
| 4200.8 · Office Services                           | 195.00                   | 195.00                   |
| 4210.8 · Prior Year's Rollover                     | 0.00                     | 20,000.00                |
| 4200.9 · Repairs & Services                        | 345.00                   | 345.00                   |
| 4210.2 · Social Activities Income                  | 9,000.00                 | 9,000.00                 |
| <b>Total 4200* · Other Operating Income</b>        | <u>53,179.50</u>         | <u>73,104.50</u>         |
| <b>Total 4000* · Operating Income</b>              | <u>516,887.04</u>        | <u>552,032.76</u>        |
| <b>Cost of Goods Sold</b>                          |                          |                          |
| <b>5000* · Cost of Goods Sold</b>                  |                          |                          |
| 5200.10 · SSL Lease Fees - Common                  | 2,210.50                 | 414.50                   |
| 5200.15 · SSL Lease Fees - Sublet                  | 2,239.50                 | 385.50                   |
| <b>Total 5200.1 · Submerged Land Lease</b>         | <u>4,450.00</u>          | <u>800.00</u>            |
| <b>5200.2 · Social Committee Expense</b>           |                          |                          |
| 5200.21 · Monthly Group Activities                 | 6,250.00                 | 6,250.00                 |
| 5200.22 · Supplies - Activity & Kitchen            | 2,000.00                 | 2,000.00                 |
| 5200.23 · Decorations                              | 0.00                     | 0.00                     |
| 5200.24 · Prepaid Activities                       | 0.00                     | 0.00                     |
| 5200.26 · Printing - Flyers & Newsletters          | 900.00                   | 900.00                   |
| 5200.28 · Equipment - Activity & Kitchen           | 1,150.00                 | 1,150.00                 |
| <b>Total 5200.2 · Social Committee Expense</b>     | <u>10,300.00</u>         | <u>10,300.00</u>         |
| 5200.6 · Miscellaneous Expense                     | 0.00                     |                          |
| 5200.7 · Mowing Expense                            | 31,360.00                | 31,360.00                |
| 5200.9 · Repair Materials & Supplies               | 150.00                   | 150.00                   |
| <b>Total 5000* · Cost of Goods Sold</b>            | <u>46,260.00</u>         | <u>42,610.00</u>         |
| <b>Gross Profit</b>                                | 470,627.04               | 509,422.76               |
| <b>Expense</b>                                     |                          |                          |
| <b>6000* · Operating Expense</b>                   |                          |                          |
| <b>6100* · Administrative &amp; Office Expense</b> |                          |                          |
| 6100.1 · Accounting & Audit Fees                   | 7,160.00                 | 7,160.00                 |
| 6100.4 · Bank Service Charges                      | 780.00                   | 1,030.00                 |
| 6100.6 · Contracted Services                       | 15,775.00                | 16,250.00                |
| 6100.9 · Dues & Subscriptions                      | 269.00                   | 269.00                   |
| 6110.3 · Legal Expense                             | 2,500.00                 | 2,500.00                 |
| 6110.4 · Licenses & Permits                        | 1,300.00                 | 1,400.00                 |
| 6110.5 · Miscellaneous Admin. Expense              | 2,100.00                 | 500.00                   |
| 6110.6 · Office Supplies & Software                | 2,400.00                 | 2,400.00                 |

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|--|-------------------|-------------------|
| 6110.7 · Postage & Shipping                              | 600.00            | 600.00            |
| 6110.8 · Printing & Reproduction                         | 1,025.00          | 1,025.00          |
| 6110.9 · Telephone                                       | 6,550.00          | 6,550.00          |
| 6120.9 · Taxes, Other                                    | 275.00            | 275.00            |
| <b>Total 6100* · Administrative &amp; Office Expense</b> | <b>40,734.00</b>  | <b>39,959.00</b>  |
| <b>6200* · Insurance Expense</b>                         |                   |                   |
| 6200.1 · Casualty & Liability Policy                     | 10,600.00         | 10,600.00         |
| 6200.3 · Fidelity Bond                                   | 450.00            | 450.00            |
| 6200.4 · Flood Insurance Policy                          | 6,300.00          | 6,300.00          |
| 6200.5 · Owned & Non-owned Vehicle Ins.                  | 500.00            | 500.00            |
| 6200.6 · Windstorm Policy                                | 0.00              | 0.00              |
| 6200.7 · Workman's Compensation Ins.                     | 7,750.00          | 7,750.00          |
| <b>Total 6200* · Insurance Expense</b>                   | <b>25,600.00</b>  | <b>25,600.00</b>  |
| <b>6300* · Maintenance &amp; Repairs</b>                 |                   |                   |
| 6300.1 · Buildings, M&R                                  | 7,500.00          | 7,500.00          |
| 6300.2 · Docks & Piers, M&R                              | 600.00            | 600.00            |
| 6300.3 · Equipment Rental                                | 350.00            | 350.00            |
| 6300.4 · Equipment Repairs & Replacement                 | 2,942.00          | 2,942.00          |
| 6300.5 · Laundry Equipment                               | 150.00            | 150.00            |
| 6300.6 · Miscellaneous Repairs Expense                   | 250.00            | 250.00            |
| 6300.7 · Sewerage System M&R                             | 1,500.00          | 1,500.00          |
| 6300.8 · Shuffleboard Courts                             | 250.00            | 250.00            |
| 6300.9 · Supplies, Buildings                             | 3,600.00          | 3,600.00          |
| 6310.0 · Signs   | 125.00            | 125.00            |
| 6310.1 · Pool Equipment M&R                              | 2,400.00          | 2,400.00          |
| 6310.2 · Pool Supplies                                   | 4,000.00          | 5,000.00          |
| 6310.3 · Vehicle M&R                                     | 980.00            | 1,200.00          |
| 6310.4 · Vehicle Gas & Oil                               | 890.00            | 750.00            |
| 6310.5 · Water System M&R                                | 1,000.00          | 500.00            |
| <b>Total 6300* · Maintenance &amp; Repairs</b>           | <b>26,537.00</b>  | <b>27,117.00</b>  |
| <b>6400* · Grounds Maintenance</b>                       |                   |                   |
| 6400.1 · Landscaping Equip & Supplies                    | 2,400.00          | 2,400.00          |
| 6400.2 · Irrigation System M&R                           | 1,800.00          | 1,800.00          |
| 6400.3 · Miscellaneous Grounds Supplies                  | 240.00            | 240.00            |
| 6400.4 · Palm & Tree Trimming & Removal                  | 9,060.00          | 9,060.00          |
| 6400.5 · Pavement M&R                                    | 1,650.00          | 1,650.00          |
| 6400.6 · Plants & Trees                                  | 1,000.00          | 2,000.00          |
| <b>Total 6400* · Grounds Maintenance</b>                 | <b>16,150.00</b>  | <b>17,150.00</b>  |
| <b>6500* · Utilities</b>                                 |                   |                   |
| 6500.1 · Electric  | 17,600.00         | 18,200.00         |
| 6500.2 · Propane   | 1,425.00          | 1,750.00          |
| 6500.4 · Water & Sewer                                   | 137,459.00        | 150,510.00        |
| 6500.5 · Resident Trash Service                          | 58,776.00         | 62,276.00         |
| <b>Total 6500* · Utilities</b>                           | <b>215,260.00</b> | <b>232,736.00</b> |
| <b>6600* · Wages &amp; Salaries</b>                      |                   |                   |
| 6600.1 · Salaries  | 118,838.00        | 135,722.00        |
| 6600.2 · Salaries Expense                                | 9,507.04          | 10,875.76         |
| 6600.3 · Employer Provided Insurance                     | 6,000.00          | 8,280.00          |
| <b>Total 6600* · Wages &amp; Salaries</b>                | <b>134,345.04</b> | <b>154,877.76</b> |
| <b>8599* · Special Projects</b>                          |                   |                   |
| 8600 · Equipment Purchases Posting Act                   | 12,001.00         | 12,001.00         |
| <b>Total 8599* · Special Projects</b>                    | <b>12,001.00</b>  | <b>12,001.00</b>  |
| <b>Total 6000* · Operating Expense</b>                   | <b>470,627.04</b> | <b>509,440.76</b> |